VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

July 31, 2025

Assets

CASH IN BANK	$	1,376,420.69
DRUG AWARENESS FUND		1,332.63
DUI FUND		4,550.99
VEHICLE FUND		12,605.37
E-CITATION FUND		686.16
CALENDAR FUND		26,202.94
SEX OFFENDER FUND		1,890.00
PD RECRUITING		18,467.24
HICKORY - CD		256,371.11
DUE FROM OTHER FUNDS		56,548.13
DUE FROM SEWER REVENUE		519,466.55
DUE FROM MFT		67,324.03
PREPAID EXPENSE		126,550.00
ACCOUNTS RECEIVABLE-STATE OF IL		236,224.23
ACCOUNTS RECEIVABLE-PROPERTY TAX		365,300.00
OTHER RECEIVABLES		2,448.26
Total assets	$	3,072,388.33

Liabilities and Fund Balance

ACCOUNTS PAYABLE		(318.58)
ACCRUED PAYROLL EXPENSE		7,716.00
PROPERTY TAX- DEFERRED REVENUE		365,300.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		19,923.92
DEFERRED REVENUE		-
DUE TO SEWER REVENUE FUND		520,128.15
DUE TO MFT		2,897.58
DUE TO BUSINESS DISTRICT		$1,958.14
DUE TO OTHER FUNDS		90.27
DUE TO RT 66 TIF		-
Total Liabilities		916,697.21
Fund Balance, Unrestricted		2,155,691.12
Total Fund Balance		2,155,691.12
Total liabilites and fund balance	$	3,072,388.33

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the three months ended July 31, 2025

HIDE

	Month	Year	YTD % to Budget
Revenues			
BUILDING PERMITS	725.00	3,765.00	
FINES - STATE/COUNTY	475.00	1,066.87	
FINES - LOCAL	-	500.00	
SALES TAX	101,058.02	243,753.63	
INCOME TAX	85,127.50	282,072.89	
CANNABIS TAX	612.43	1,873.43	
RENT INCOME - SRF	1,866.67	5,600.01	
PROPERTY TAX	6,266.15	210,653.78	
INTEREST INCOME	4,716.35	14,879.56	
LIQUOR LICENSE	300.00	3,650.00	
GAMING LICENSE	2,750.00	22,750.00	
GAMING TAX	4,743.14	20,728.36	
GRANT REVENUE	15,686.00	15,686.00	
FRANCHISE TAX	-	-	
REPLACEMENT TAX	81.61	194.81	
ROAD AND BRIDGE TAX	-	-	
SURPLUS VEHICLE SALES	-	-	
MISCELLANEOUS	128.03	4,090.76	
DONATIONS	4,600.00	10,100.00	
LOAN/LEASE PROCEEDS	70,000.00	70,000.00	
PARK EXPENSE REVENUES	31,324.78	86,734.27	
INTERFUND REVENUE TRF	-	-	
Total revenues	330,460.68	998,099.37	
Emergency Management			
EQUIPMENT REPAIRS	-	-	0.0%
ESDA	-	-	0.0%
ELECTRONIC ALERT SYSTEM	-	-	0.0%
SALARIES	573.38	1,720.14	0.0%
PAYROLL TAXES	43.86	131.58	0.0%
COMPUTER	-	208.90	34.8%
TRAINING	-	-	0.0%
UNIFORMS	-	-	0.0%
MISCELLANEOUS	-	-	
COMMUNITY EVENTS	-	-	0.0%
Finance			
IMLRMA GENERAL INSURANCE	6,878.23	20,834.69	26.3%
AUDITING	-	-	0.0%
Police			
SALARIES	63,854.90	174,136.04	19.6%
EMPLOYEE INSURANCE HEALTH & LIFE	7,535.48	22,349.45	18.9%
PAYROLL TAXES	4,912.59	13,385.91	19.7%
SALARY DEFERRAL MATCH	-	-	0.0%
IMRF	17,139.07	26,054.62	
UNION PENSIONS	-	-	0.0%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the three months ended July 31, 2025

HIDE

	Month	Year	YTD % to Budget
ANIMAL CONTROL	-	-	0.0%
TELECOMMUNICATIONS	1,000.42	8,720.15	17.8%
IT SUPPORT	-	226.00	0.0%
GASOLINE	2,844.44	9,119.88	23.0%
VEHICLE MAINTENANCE	2,397.25	9,542.97	39.8%
EQUIP REPAIRS & MAINT	1,013.49	1,405.77	0.0%
TRAINING	47.52	189.76	3.2%
AMMUNITION	-	39.88	0.6%
UNIFORMS	-	1,584.03	4.9%
CALENDAR FUND	286.10	286.10	4.8%
SUPPLIES	399.11	1,268.94	23.5%
UTILITIES	1,632.09	2,853.71	0.0%
CAPITAL OUTLAY	123.99	57,920.99	69.0%
BUILDING MAINTENANCE	81.78	479.17	7.7%
COMMUNITY EVENTS	-	-	0.0%
DEBT SERVICE	4,880.25	14,640.75	0.0%
Public Works			
SALARIES	56,412.98	108,949.82	32.4%
EMPLOYEE INSURANCE HEALTH & LIFE	1,016.99	3,219.78	20.7%
PAYROLL TAXES	4,616.98	8,919.18	42.8%
SALARY DEFERRAL MATCH	-	-	0.0%
IMRF	2,471.36	3,599.03	
GAS AND OIL	355.55	1,140.00	14.6%
DIESEL FUEL	801.22	2,060.91	42.9%
EQUIPMENT MAINTENANCE & REPAIR	2,299.81	5,038.30	56.0%
TELEPHONE	275.56	629.19	17.5%
MISCELLANEOUS / SUPPLIES	2,005.49	4,525.58	13.5%
CAPITAL OUTLAY	-	-	0.0%
CLEAN UP DAY	-	-	0.0%
DEBT SERVICE	8,331.44	23,653.46	16.2%
Parks			
DIESEL FUEL	-	-	0.0%
PARK MAINTENANCE	3,915.83	19,867.98	55.2%
SUPPLIES	12,836.55	30,362.23	42.2%
UTILITIES	409.66	1,110.75	0.0%
CAPITAL OUTLAY	-	-	0.0%
PARK EVENTS EXPENSE	8,156.55	148,085.93	49.4%
Village Hall			
SALARIES	21,273.11	51,378.23	22.3%
EMPLOYEE INSURANCE HEALTH & LIFE	1,016.99	3,132.38	15.7%
PAYROLL TAXES	1,729.79	4,130.36	23.4%
SALARY DEFERRAL MATCH	-	-	0.0%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the three months ended July 31, 2025

HIDE

	Month		Year	YTD % to Budget
IMRF	1,924.31		2,868.71	
TELECOMMUNICATIONS	355.09		1,063.59	19.7%
IT SUPPORT	821.35		2,456.35	31.5%
TRAINING AND TRAVEL	179.65		179.65	2.1%
PRINTING/COPIER	-		352.41	6.5%
DUES, FEES & PUBLICATIONS	3,787.83		13,673.34	38.0%
POSTAGE	-		-	0.0%
PUBLIC RELATIONS	4,410.25		25,832.75	86.1%
OFFICE SUPPLIES	123.08		541.27	15.0%
UTILITIES	3,548.87		7,844.14	32.7%
MISCELLANEOUS	1,365.00		1,762.16	0.0%
CAPITAL OUTLAY	-		5,143.43	19.0%
BUILDING MAINTENANCE	460.05		1,360.80	11.3%
RECYCLING PROGRAM	-		2,567.00	0.0%
COMMUNITY EVENTS	247.50		23,189.32	64.4%
WEB PAGE	148.00		1,619.17	54.0%
Miscellaneous				
CONTINGENCY	-		39,975.00	0.0%
GENERAL OBLIGATION BOND	-		29,877.80	0.0%
ENGINEERING	-		11,465.69	14.7%
LEGAL SERVICES	13,500.00		24,862.50	69.1%
Total expenditures	274,440.79		983,552.62	
Excess of revenues over (under) expenditures	56,019.89		14,546.75	
Fund balance at beginning of period	2,099,671.23		2,141,144.37	
Prior Period Adjustment				
Fund balance at end of period	$ 2,155,691.12		$ 2,155,691.12	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

July 31, 2025

Assets

Current assets:	
CASH IN BANK	37,368.78
CAPITAL RESERVE/DEPRECIATION FUND	207,302.50
ACCOUNTS RECEIVABLE	129,897.14
DUE FROM OTHER FUNDS	520,128.15
Total current assets	894,696.57
Noncurrent assets:	
TREATMENT FACILITY - NET OF ACCUM DEPRECIATION	587,032.48
Total noncurrent assets	587,032.48
Total assets	$ 1,481,729.05

Liabilities and Fund Balance

ACCOUNTS PAYABLE	66,130.67
ACCRUED PAYROLL EXPENSE	1,385.00
COMPENSATED ABSENCES	10,029.52
DUE TO GENERAL FUND	519,466.55
DUE TO SEWER BOND FUND	-
G.O. BONDS PAYABLE	-
Total liabilities	597,011.74
Fund Balances	
Invested in capital assets, net of related debt	587,032.48
Restricted for capital projects	207,302.50
Unrestricted	90,382.33
Total fund balances	884,717.31
Total liabilites and fund balances	$ 1,481,729.05

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the three months ended July 31, 2025

	Month	Year
Operating Revenues		
SEWER REVENUE	$ 112,107.51	$ 261,337.21
Total revenues	112,107.51	261,337.21
Operating Expenses		
SALARIES	10,107.24	31,253.10
EMPLOYEE INSURANCE HEALTH	-	310.77
PAYROLL TAXES	772.41	2,390.38
SALARY DEFERRAL MATCH	-	-
IMRF	4,036.65	5,929.22
AUDITING	-	-
GAS AND OIL	355.56	1,139.97
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	5,600.01
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	626.57	932.15
MISCELLANEOUS	240.64	768.23
CAPITAL OUTLAY	-	25,312.22
CONTINGENCY	-	-
SANITARY DISTRICT	47,011.28	140,015.37
VILLAGE OF WILLIAMSVILLE	19.40	19.40
OUTSIDE SERVICES	-	2,800.00
UTILITY REBATES	-	-
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	65,036.42	216,470.82
Operating income (loss)	47,071.09	44,866.39
Non-Operating Revenues		
INTEREST INCOME	48.17	142.78
INTEREST INCOME - CAPITAL RESERVE FUND	421.70	1,249.00
Total nonoperating revenue (expense)	469.87	1,391.78
Change in fund balance	47,540.96	46,258.17
Total fund balance, beginning of period	837,176.35	838,459.14
Prior Period Adjustment		
Total fund balance, end of period	$ 884,717.31	$ 884,717.31

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

July 31, 2025

Assets

CASH IN BANK	$	867,579.06
ACCOUNTS RECEIVABLE-STATE OF IL		16,806.73
DUE FROM OTHER FUNDS		2,987.85
Total assets	$	887,373.64

Liabilities and Fund Balance

ACCOUNTS PAYABLE	$	-
OTHER LIABILITIES		-
DUE TO GENERAL FUND		67,324.03
Total Liabilities		67,324.03
Fund Balance, Unrestricted		820,049.61
Total Fund Balance		820,049.61
Total liabilites and fund balance	$	887,373.64

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the three months ended July 31, 2025

	Month	Year
Revenues		
MFT ALLOTMENT	$ 17,389.04	$ 51,265.62
MISCELLANEOUS INCOME	-	-
GRANT INCOME	-	-
INTEREST INCOME	3,111.48	8,973.78
Total revenues	20,500.52	60,239.40
Expenditures		
SNOW REMOVAL, PATCHING	229.80	490.08
ENGINEERING	-	3,016.00
COMMODITIES	-	-
OPERATING SUPPLIES	364.18	364.18
STREET LIGHTING	8,807.04	19,655.76
MISCELLANEOUS	-	-
SIGNAL MAINTENANCE	1,353.00	2,888.50
ROUNDING ACCOUNT	-	-
STREET PROJECTS	-	-
Total expenditures	10,754.02	26,414.52
Excess of revenues over (under) expenditures	9,746.50	33,824.88
Total fund balance, beginning of period	810,303.11	786,224.73
Prior Period Adjustment		
Total fund balance, end of period	$ 820,049.61	$ 820,049.61

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

July 31, 2025

Assets

	TIF 1	TIF 2	TIF 3	Total TIF
CASH IN BANK	41,829.38	179,880.68	277,868.02	$ 499,578.08
ECONOMIC INCENTIVE FUNDS	$13,799.58	-	-	13,799.58
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	-	-	-	-
Total Assets	$ 55,628.96	$ 179,880.68	$ 277,868.02	$ 513,377.66

Liabilities and Fund Balance

	TIF 1	TIF 2	TIF 3	Total TIF
ACCOUNTS PAYABLE	1,997.09	-	-	$ 1,997.09
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	19,150.55	-	-	19,150.55
DUE TO DEVELOPER	-	-	-	-
Total Liabilities	21,147.64	-	-	21,147.64
Restricted for Economic Development	34,481.32	179,880.68	277,868.02	492,230.02
Other Restrictions	-	-	-	-
Total Fund Balance	34,481.32	179,880.68	277,868.02	492,230.02
Total liabilites and fund balance	$ 55,628.96	$ 179,880.68	$ 277,868.02	$ 513,377.66

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the three months ended July 31, 2025

	TIF 1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	388.56	2,921.90	365.92	1,083.79	706.19	2,325.78	1,460.67	6,331.47
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	388.56	2,921.90	365.92	1,083.79	706.19	2,325.78	1,460.67	6,331.47
Expenditures								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	5.00	15.00	-	-	-	-	5.00	15.00
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	235,335.24	636,586.32	-	-	-	239,048.75	235,335.24	875,635.07
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	235,340.24	636,601.32	-	-	-	239,048.75	235,340.24	875,650.07
Excess of revenues over (under) expenditures	(234,951.68)	(633,679.42)	365.92	1,083.79	706.19	(236,722.97)	(233,879.57)	(869,318.60)
Fund balance at beginning of period	269,433.00	668,160.74	179,514.76	178,796.89	277,161.83	514,590.99	726,109.59	1,361,548.62
Fund balance at end of period	$ 34,481.32	$ 34,481.32	$ 179,880.68	$ 179,880.68	$ 277,868.02	$ 277,868.02	$ 492,230.02	$ 492,230.02

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

July 31, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
				Assets				
CASH IN BANK	$0.00	$10,081.00	$7,700.59	$321,847.94	$156,958.23	$291,351.01	$29,606.26	$ 817,545.03
DUE FROM OTHER FUNDS	-	-	1,958.14	-	-	-	-	1,958.14
Total Assets	$ -	$ 10,081.00	$ 9,658.73	$ 321,847.94	$ 156,958.23	$ 291,351.01	$ 29,606.26	$ 819,503.17
				Liabilities and Fund Balance				
ACCOUNTS PAYABLE	($0.11)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$ (0.11)
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	-	-	-	-	37,397.58	-	-	37,397.58
Total Liabilities	(0.11)	-	-	-	37,397.58	-	-	37,397.47
Restricted Fund Balance	0.11	10,081.00	9,658.73	321,847.94	119,560.65	291,351.01	29,606.26	782,105.70
Total liabilites and fund balance	$ -	$ 10,081.00	$ 9,658.73	$ 321,847.94	$ 156,958.23	$ 291,351.01	$ 29,606.26	$ 819,503.17

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the three months ended July 31, 2025

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues								
INTEREST INCOME	$0.00	$0.00	$14.54	$2,421.49	$0.00	$2,192.03	$111.65	$ 4,739.71
SALES TAX	-	-	1,216.50	-	-	-	-	1,216.50
CONTRIBUTIONS	-	-	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	-	-	1,231.04	2,421.49	-	2,192.03	111.65	5,956.21
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
STREET REPAIRS	-	-	-	-	-	-	-	-
MISCELLANEOUS	$0.00	$72.38	-	-	479,453.29	-	-	479,525.67
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-
CAPITAL OUTLAY	-	-	-	-	-	-	-	-
Total expenditures	-	72.38	-	-	479,453.29	-	-	479,525.67
Excess of revenues over (under) expenditures	-	(72.38)	1,231.04	2,421.49	(479,453.29)	2,192.03	111.65	(473,569.46)
Fund balance at beginning of period	0.11	10,153.38	8,427.69	319,426.45	599,013.94	289,158.98	29,494.61	1,255,675.16
Fund balance at end of period	$ 0.11	$ 10,081.00	$ 9,658.73	$ 321,847.94	$ 119,560.65	$ 291,351.01	$ 29,606.26	$ 782,105.70